

### TDI Plan Highlights

#### Disclaimer – Please read carefully

The TDI Guide is intended to assist in the administration of the plan, and it includes a summary of common TDI Plan provisions. To obtain additional information about the plan, contact your campus' benefits office for specific assistance, or visit the OPURP website [here](#) to view the official plan document.

In case of conflict between this guide and the official plan documents of the Tax-Deferred Investment 403(b) Plan (TDI) and Oregon state law, the official plan documents, Oregon state law, and federal regulations will govern.

Consider the investment objectives, risks, and expenses of the investment options before investing. Prospectuses and fund fact sheets can be obtained by contacting the TDI Provider. Please read carefully before investing.

<b>Eligibility</b>	Most Oregon Public Universities Employees and OSU Clinical Fellows. Student employees are not eligible to participate.
<b>TDI Providers &amp; Programs</b>	TDI: Fidelity TDI: TIAA TDI: AIG
<b>Contributions</b>	Voluntary salary deferral. Minimum: 1% of gross pay.
<b>Contribution Limits (2022)</b>	General Limit: \$20,500 Age 50-Plus Catch Up: \$6,500
<b>Selecting Investments</b>	Investments are participant-directed online after establishing a TDI Provider account (See the provider websites listed later in this document for instructions on setting up an account).
<b>Distributions</b>	Separation from Service or Age 59 ½
<b>Distributions Related to Adoption or Birth</b>	Beginning in 2022, participants in the TDI plan may take a \$5,000 distribution from their account to help with expenses for the adoption of an eligible adoptee or the birth of a child. The \$5,000 distribution is per child, so in the case of twins, \$10,000 may be requested. Participants must request each of these distributions separately. Participants requesting this distribution must self-certify with their record keeper. Distributions must be taken from pre-tax sources first, and once depleted, can be taken from Roth sources, if applicable. There is no financial penalty for taking this distribution, and you can repay this distribution back to your account, if desired.

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## Tax-Deferred Investment Plan – TDI 403(b)

<b>Loans</b>	Loans are allowed, subject to outstanding loan balances for all Oregon Public Universities Retirement Plans. As of September 1, 2016, participants are only allowed two outstanding loans at a time from the 403(b) TDI plans. Roth money is not available for loans.
<b>Hardship Withdrawals</b>	Available, but not from Roth accounts.
<b>Transfers &amp; Exchanges</b>	Fund-to-fund exchanges within a Providers' menu restricted by excessive trading, market timing and redemption period policies. Account transfers permitted in-plan (between currently approved Providers) once each calendar year. Plan-to-plan transfers available as distributions. Transfers to consolidate accounts to current TDI providers unlimited.
<b>PERS Service Credit Purchases</b>	TDI funds may be used to restore previously forfeited creditable service time or purchase PERS service credit. Additional information on this process is available from PERS.
<b>Change of Provider Enrollment</b>	One time per year for new contributions. Enroll by the 10 <sup>th</sup> of any month. The Voluntary Savings Form (VSF) is available online at <a href="https://www.opurp.org/plan-forms">https://www.opurp.org/plan-forms</a> .
<b>Saver's Credit</b>	Up to \$2,000 (\$4,000 if filing jointly). Information on whether you qualify for this tax credit is available through any tax counselor, your TDI investment provider, or the Internal Revenue Service.
<b>More Information</b>	See the TDI Guide online at <a href="https://www.opurp.org/tdi-guide">https://www.opurp.org/tdi-guide</a> .

### **Fidelity Investments**

**Plan ID: 71678**

**Contact: 800-343-0860**

**Online Address:**

[www.netbenefits.com/opurp](http://www.netbenefits.com/opurp)

Investments may from time to time be replaced, and account balances transferred to replacement funds, at the direction of the Retirement Plans Investment Committee to comply with the Investment Policy of the TDI. A current list of investment options is available on the [Fidelity website](#).

Participant education and account services provided by Fidelity Investments.

**Post-tax “Roth” option available.**

### **TIAA**

**Plan ID: 101529**

**Contact: 800-842-2776**

**Online Address:**

[www.TIAA.org/opurp](http://www.TIAA.org/opurp)

Individual advice and planning services offered by TIAA. A current list of investment options is available on the [TIAA website](#).

**Post-tax “Roth” option available.**

### **AIG**

**Plan ID: 01034-001**

**Contact: 866-283-4892**

**Online Address:**

[www.AIG.com](http://www.AIG.com)

**Closed to new participants.**

**Open to participants enrolled by October 2007. Contact AIG for other investments information.**

To discuss the funds available in our Plan through AIG, contact them directly at the number above.