Oregon Public Universities

Retirement Plans

Seven Great Reasons For staying with the Oregon Public Universities Retirement Plans (OPURP) after retirement!

Congratulations! You have done what you needed to save money for your retirement. Now that you are getting ready to retire, you are probably thinking about the best way to invest your ORP and/or TDI accounts and how best to draw down the money you have been so diligent about saving. While you can roll your funds to an IRA, another option you may want to consider is to leave your money in your OPURP account(s), and here are some reasons you might want to do just that:

1. You do not have to take your money out of your ORP or TDI when you retire or terminate employment. In fact, you can leave your money in the Plan until it's time to take your Required Minimum Distribution (RMD).
2. You can consolidate other funds into your OPURP account. The plan accepts rollovers from any eligible plan, such as IRAs, the PERS IAP, and other eligible defined contribution plans from previous employers that you may have.
3. The OPURP offers low administrative fees that are competitively priced when compared to IRAs. Investment fees on the mutual funds are also very competitive.
4. The plans offer a variety of distribution options, including partial withdrawal, systematic withdrawal, specific dollar amounts, and monthly installments.
5. Each vendor offers a variety of mutual funds to choose from, including low-cost target date funds. Fidelity also offers a self-directed brokerage account which gives you access to hundreds of mutual funds in the TDI; in the ORP you also have access to stock and bond options. AIG and TIAA also offer annuities.
6. Investment oversight comes from the OPURP Investment Committee and outside investment consulting firm, Callan LLC. The funds are reviewed and monitored on a quarterly basis.
7. You still have access to the vendor representatives who you can meet with one-on-one to discuss investments and draw down options.

Contact OPURP with any questions you may have at OPURP@uoregon.edu.