



Summer 2022 Newsletter

TAX-DEFERRED INVESTMENT (TDI) DISTRIBUTIONS FOR TIAA PARTICIPANTS WHO ARE 59 ½ OR OLDER

The Oregon Public Universities Retirement Plans (OPURP) office has noticed a recurring trend in 2022, in situations when TIAA participants over age 59 ½ are asking for distributions from their Tax-Deferred Investment (TDI) plan.

When the participants are being asked by TIAA to indicate whether or not they are terminated, they are stating that they are terminated because they believe that this is required in order to take a distribution from their account. However, once a participant reaches age 59 ½, they do not need to meet any other requirements in order to take a distribution. Therefore, indicating your age is all you need to do with TIAA, and your distribution will be automatically approved.

In the case of individuals who state that they are terminated, but are indeed active employees, this adds a problematic layer that the OPURP staff cannot resolve. Our staff are unable to approve these distributions because TIAA's electronic approval system does not allow us other ways to approve these transactions. We are unable to modify the request in the web-based system, and often are forced to decline these transactions. A TIAA representative is then assigned to work with the participant to request the funds in a different format.

We understand that this can be a frustrating process for all parties. Therefore, if you are over age 59 ½, please be aware that you do not need to be terminated to access your TDI funds. By requesting a distribution based on attainment of age 59 ½, it streamlines the process and provides automatic approval.

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How Investors Can Cope with Inflation in their Portfolio



Don't make any sudden investment moves. You may have more inflation protection than you think.

If you're old enough to remember the high inflation of the 1970s, you're likely watching the current increase in prices for goods and services with some unease. Indeed, inflation hit a 40-year high in 2021. While we're unlikely to return to the double-digit inflation growth of the 1970s, the current inflationary period we're experiencing is expected to peak mid-year and remain above average for the rest of 2022.

What's driving inflation?

The Federal Reserve stopped describing inflation as "transitory" in late 2020, signaling that its board members expect higher costs will stay with us for a while. The pandemic brought many changes that are spurring higher costs. People are living and working differently, including spending more time at home. That's leading us all to order more goods from our couches instead of putting money into services and experiences. Additionally, a shortage of labor is leading to higher wages. All three of those factors, coupled with supply chain disruptions, are prompting businesses to increase prices.



While labor and supply chain issues may resolve themselves later this year, higher wages may linger as many workers opt for early retirement or leave the workforce for other reasons. TIAA anticipates inflation will rise at a higher rate in 2022 than the pre-pandemic average of 2% growth, though at a slower rate than in 2021, says John Canally, Chief Portfolio Strategist, TIAA Investment Management Group. While there is still a risk of higher inflation, he believes continued Fed intervention, which includes raising interest rates, will help mitigate that risk.

You may have more inflation protection than you think

Rising inflation can lead to stock market volatility and diminish spending power. To help make sure inflation doesn't impact your investments, there are some portfolio moves you can consider making today.

For example, you may already own equity investments in your TIAA retirement plan, brokerage or managed accounts which may help hedge against inflation. If you own a home, that's the kind of asset that can often do well during periods of inflation. While not an investable asset, the value of any vacation or rental properties you own often rises with inflation as well. In general, home prices are up between 15% and 20% in the last year.



Equities usually do well in periods of moderate inflation. In fact, stocks tend to perform best when inflation is rising at a rate between 2% and 4%. Certain sections of the stock market are positioned to potentially benefit from higher inflation. For example, banks can borrow money at a low rate and lend at a higher one when inflation is rising. In addition, REITs (real estate investment trusts) can offer the same inflation hedge that owning property can. Real estate firms often benefit from inflation, as they can pass along their higher costs through rent increases.

Some things you might want to avoid

Some investments you may want to limit or avoid when inflation is rising include cash equivalents or CDs. Also, remember that money you hold in a typical bank account is likely losing value as inflation rises at a faster pace.

Investors may want to make adjustments to their financial plan to help protect their portfolio but beware of making sudden changes in response to inflation, said Canally. It's common for investors to flock to gold when inflation rises, seeing it as a hedge against higher prices. However, in 2021, gold had its worst year since 2015. Canally reminds us that everyone's situation is different, and there isn't a one-size-fits-all solution.

Given continued market volatility, speaking with your TIAA advisor can help make sure you have a plan in place that addresses your particular goals. To schedule an appointment, visit [TIAA.org/schedulenow](https://www.tiaa.org/schedulenow) or email OregonCounseling@tiaa.org.

“It's important to make sure any changes you're making fit with your overall plan,” Canally warns. “Act hastily, and you run the risk of overreacting. There's no silver bullet investment that can perfectly offset inflation, but many strategies can help.”

Your TIAA advisor may point you in the direction of the Retirement Plan Portfolio Manager (RPPM), which can provide access to a customized, diversified portfolio that may already have inflation protection built in. RPPM also provides strategic asset allocation, fund selection and

portfolio construction. TIAA will also monitor your account for opportunities to rebalance your account and may perform tax-loss harvesting for taxable accounts.

How should retirees react to inflation?

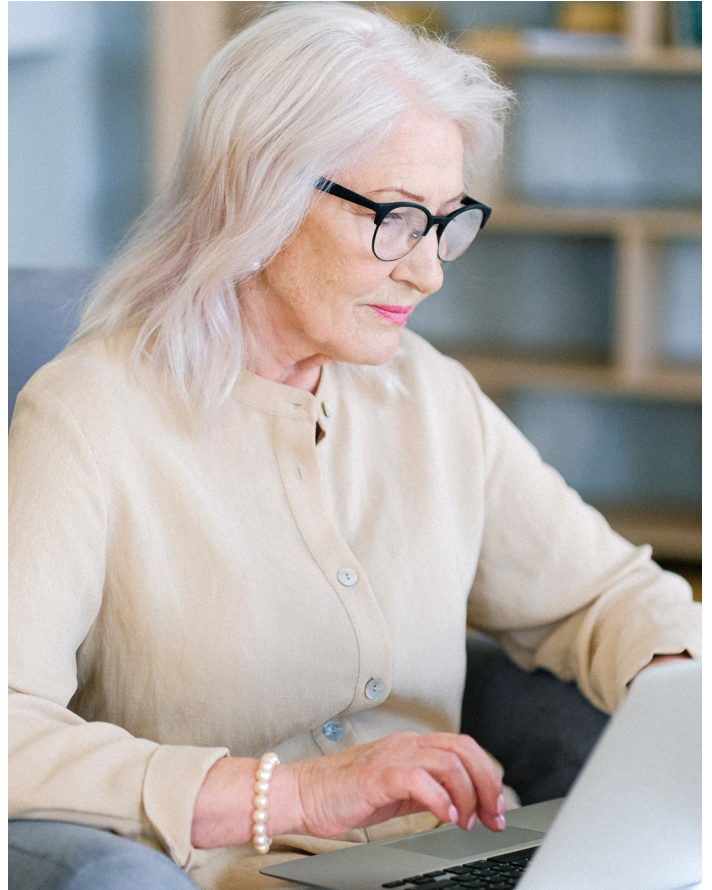
If you're nearing retirement, or already retired and living on a fixed income, you may need to review your sources of income. Low interest rates may mean you can't rely solely on income from bonds to fund your retirement. Dividend yields, the quarterly payments that many companies make to shareholders, are also relatively low.

You may also need to revisit your savings plan, including considering part-time work. Talk to your TIAA advisor to find out ways to maximize your income in retirement.

Fixed annuities can provide more assured sources of lifetime income. A fixed annuity can provide a reliable income floor to pay for essential expenses and supplement other guaranteed income sources, such as a pension or Social Security. Variable annuities, on the other hand, offer the potential for growth to help investors cope with inflation and rising costs over the length of their retirement.

Want to learn more?

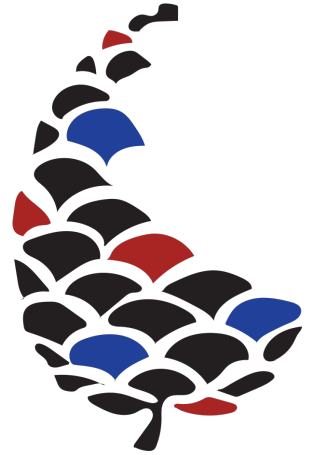
Your TIAA advisor can review your investments and financial plan with you to help make sure you're taking all the right steps to minimize the impact of inflation—while helping stay on track to meet your financial goals. To schedule an appointment, visit [TIAA.org/schedulenow](https://www.tiaa.org/schedulenow) or email OregonCounseling@tiaa.org



Fee Policy Update from the Oregon Public Universities **Retirement Plans Office**

The Oregon Public Universities Retirement Plans (OPURP) Investment Committee in conjunction with the OPURP Office has created a fee policy statement. If you are interested in reading this statement, please visit this link:

<https://www.opurp.org/fee-policy-statement>.



Conquer your Student Debt. **Advance your Dream.**



Come learn about a student debt service that saves \$1,800 a year on average¹

All Oregon Public University employees can take advantage of a powerful service that could lower your student loan payments and put you on track for loan forgiveness. The experts at Savi can help you navigate through the complex federal Public Service Loan Forgiveness program. Join a free webinar to learn how you can reduce your monthly student loan payment, get on track for student loan forgiveness and get up to speed on any recent PSLF policy changes. Register for one today. Or, get more information on Savi at <https://www.tiaa.org/public/tcm/opurp/student>.

Savi and your employer are independent entities. Savi and TIAA are independent entities. A portion of any fee charged by Savi is shared with TIAA to offset marketing costs for the program. In addition, TIAA has a minority ownership interest in Savi. TIAA makes no representations regarding the accuracy or completeness of any information provided by Savi. TIAA does not provide tax or legal advice. Please contact your personal tax or legal adviser.

Tuesdays at Two



TIAA has introduced our employees to many topics over the last few months! The Tuesdays at Two sessions will be on summer hiatus though. During that time, be sure to check out other education available at TIAA at:

<https://www.tiaa.org/webinars2022>.

Tuesdays at Two will resume in August – watch for some exciting discussions to come!

GETTING STARTED WITH YOUR FIDELITY ACCOUNT

Welcome to Fidelity! Here's a simple checklist to help you make the most of your Fidelity account.



SET UP YOUR NETBENEFITS® ACCOUNT

NetBenefits® is the site where you can manage your workplace savings account. If you already have Fidelity accounts, you can use your login information to access NetBenefits®. If you need to set up a username and password:

- Visit [NetBenefits.com/opurp](https://netbenefits.com/opurp)
- Follow the instructions to register
- Add your preferred email address, and select *eDelivery*



REVIEW YOUR ACCOUNT

Once your NetBenefits® account is set up, review your account balances, contribution percentage, and investments.

- Log in to [NetBenefits.com/opurp](https://netbenefits.com/opurp)
- Click *Quick Links*
- Select *Summary*
- Review the *Contributions* tab
- Review the *Investments* tab



UPDATE YOUR BENEFICIARY INFORMATION

It's important that your beneficiaries are set up the way you want, especially if you haven't reviewed them in a while.



TAKE ADVANTAGE OF RESOURCES

Discover something new on NetBenefits®:

- **Library**—Review educational articles, infographics, videos, and more
- **Planning**—Model and plan for your financial goals using the Planning & Guidance Center



GO MOBILE

Download the NetBenefits® mobile app from your favorite app source, and access your workplace accounts anytime, anywhere. With the mobile app, you can:

- Monitor account balances
- Review and change investments
- Access articles, videos, and podcasts in the NetBenefits® Library



REVIEW YOUR FINANCES

Use this opportunity to review all your savings and investing accounts to ensure that your investments are aligned with your financial goals.

Investing involves risk, including risk of loss.

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GUÍA DE INICIO PARA SU CUENTA FIDELITY

¡Bienvenido a Fidelity! A continuación, encontrará una lista de verificación sencilla para ayudarlo a aprovechar al máximo su cuenta Fidelity.



CONFIGURACIÓN DE SU CUENTA NETBENEFITS®

NetBenefits® es un sitio donde puede gestionar la cuenta de ahorros de su lugar de trabajo. Si ya tiene cuentas Fidelity, puede usar sus credenciales para entrar a NetBenefits®. Si necesita configurar un nombre de usuario y contraseña:

- Visite netbenefits.com/opurp
- Siga las instrucciones para registrarse
- Agregue su dirección de correo electrónico preferida y seleccione *eDelivery*



REVISE SU CUENTA

Una vez que su cuenta NetBenefits® esté configurada, revise el balance de su cuenta, el porcentaje de contribución y las inversiones.

- Inicie sesión en netbenefits.com/opurp
- Haga clic en *Quick Links* (Enlaces rápidos)
- Seleccione *Summary* (Resumen)
- Revise la pestaña *Contributions* (Contribuciones)
- Revise la pestaña *Investments* (Inversiones)



ACTUALIZAR LA INFORMACIÓN DE SUS BENEFICIARIOS

Es importante que configure la información de sus beneficiarios de la forma que usted desee, en especial si no los revisa desde hace mucho.



APROVECHE LOS RECURSOS

Descubra algo nuevo en NetBenefits®:

- **Biblioteca:** revise artículos educativos, infografías, videos y más.
- **Planificación:** formule y planifique sus metas financieras utilizando el Centro de Planificación y Orientación



HAGA TRANSACCIONES DESDE SU MÓVIL

Descargue la aplicación móvil de NetBenefits® desde la tienda de aplicaciones de preferencia y acceda a sus cuentas de trabajo en cualquier momento y en cualquier lugar. Con la aplicación móvil podrá:

- Monitorear los balances de cuenta
- Revisar y cambiar inversiones
- Acceder a artículos, videos y podcasts en la NetBenefits® Library (Biblioteca de NetBenefits®)



REVISE SUS FINANZAS

Aproveche esta oportunidad para revisar todas sus cuentas de ahorro e inversión, para asegurarse de que sus inversiones coinciden con sus objetivos financieros.

Invertir implica riesgos, incluido el riesgo de pérdida.

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Financial Education Workshop Series

At Fidelity, we can help you save and invest with confidence. Join an educational webinar with a Fidelity representative to learn strategies, tips, and steps that can help you take charge of your finances.

Identify and Prioritize Your Savings Goals

If you want help saving for multiple goals:
Get strategies and tips on prioritizing and funding your specific savings goals, such as buying a new home or car, saving for a child's college, and more.

July 12, 2022 @ 1 pm PT

REGISTER NOW

Managing My Money: Budget, Emergency Savings, and Debt Basics

This workshop will provide manageable strategies, tools, and tips that can help you take control of your spending, saving, and debt.

August 16, 2022 @ 1 pm PT

REGISTER NOW

Take the First Step to Investing

If you want to understand how to start investing:
Learn key investing concepts, common investment types, and how to choose your investment approach.

September 20, 2022 @ 1 pm PT

REGISTER NOW



Educación Financiera

Serie de talleres

En Fidelity, podemos ayudarlo a ahorrar e invertir con confianza. Participe en un seminario web educativo con un representante de Fidelity para aprender estrategias, consejos y pasos que pueden ayudarlo a tomar las riendas de sus finanzas.

Identificar y priorizar sus objetivos de ahorro

Si quiere ahorrar para lograr varias metas:

Obtenga estrategias y consejos para priorizar y financiar sus metas específicas de ahorro, como comprar una casa o un automóvil nuevo, ahorrar para la universidad de sus hijos y más.

July 14, 2022 @ 1 pm PT

REGISTER NOW

Administrar mi dinero: Presupuesto, ahorros de emergencia y conceptos básicos de deuda

Este taller le proporcionará estrategias, herramientas y consejos prácticos que lo ayudarán a tomar el control de sus gastos, ahorros y deudas.

August 18, 2022 @ 1 pm PT

REGISTER NOW

Dé el primer paso para invertir

Si quiere entender cómo comenzar a invertir:

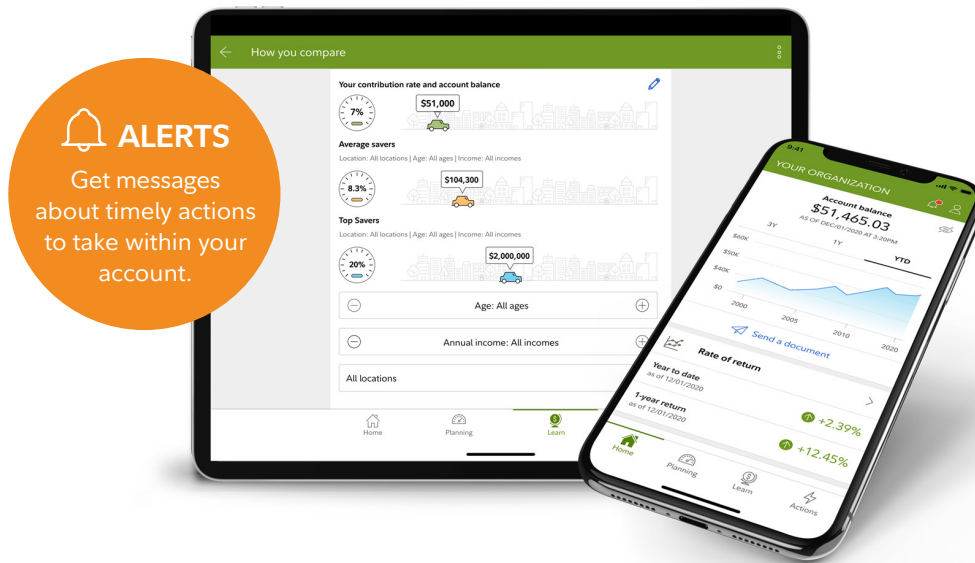
Conozca los conceptos clave de inversión, tipos de inversión comunes y cómo elegir su enfoque de inversión.

September 22, 2022 @ 1 pm PT

REGISTER NOW

Download the NetBenefits® mobile app.

Access all your Fidelity® workplace accounts — anytime, anywhere.*



VIEW

Review account balances, investments, your personal rate of return, next steps, and more.

ACT

Change contributions or investments, update your profile or beneficiaries, send paperwork, and more.

PLAN

See how much you may need in retirement and get your Fidelity Retirement ScoreSM.

LEARN

Access articles, videos, podcasts, and interactive tools.



Fidelity.com/go/NetBenefitsapp



Download the NetBenefits® app today for an Apple or Android.



*System availability and response times may vary.

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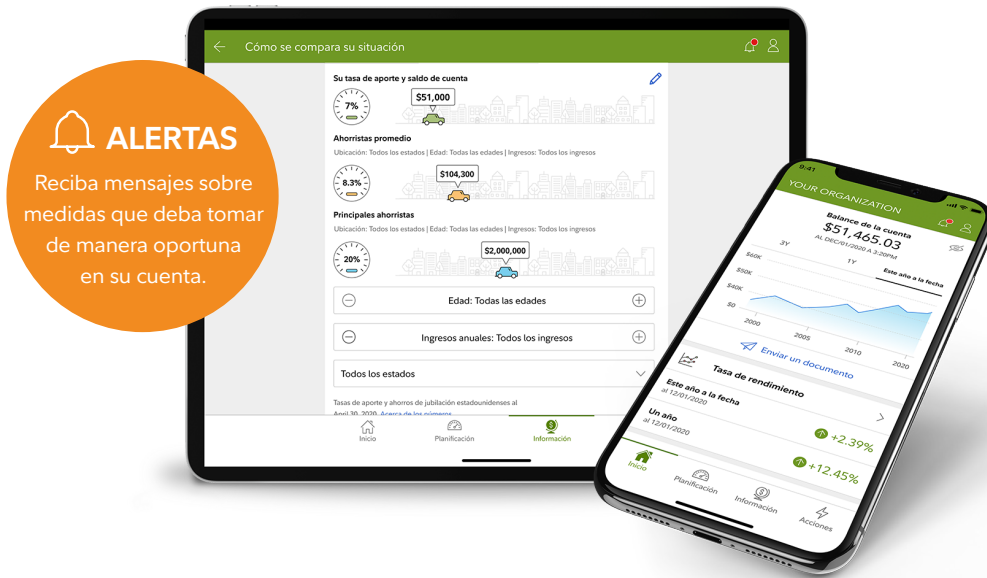
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Descargue la aplicación NetBenefits® para dispositivos móviles.

Acceda a sus cuentas desde cualquier lugar.*



VEA

sus cuentas, inversiones, actividad y desempeño.

PLANIFIQUE

cuánto dinero puede necesitar durante su jubilación.

ENTÉRESE

de cómo progresa en comparación con sus pares.

TOME MEDIDAS

y cargue formularios, descargue declaraciones de impuestos o llámenos para conversar con un representante que hable español.



Fidelity.com/go/NetBenefitsapp



Descargue hoy mismo la aplicación de NetBenefits® para dispositivos de Apple o con Android.



*Hay un período de mantenimiento en el cual algunos servicios pueden no estar disponibles.

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Are you making the most of your Retirement Benefits?

Oregon Public Universities Retirement Plans (OPURP) are providing resources that can help you be better prepared for retirement. You can schedule a meeting with Justin Blatny or Ronald Elia, Fidelity's Workplace Financial Consultants dedicated to the OPURP — at no charge to you.

Justin and Ronald can help you:

- **Review** your overall **retirement savings portfolio**
- **Evaluate** your **investment choices** and **asset allocation**
- Discuss strategies to **help protect your assets and future income**
- Help identify and direct you to the appropriate resources for **college planning** and other life events
- Provide access to a broader spectrum of resources, including **estate planning education, charitable giving, and more**

Schedule Your Complimentary One-on-One Appointment



Online
www.fidelity.com/schedule



Call
800-642-7131



Text
TALK to 343898



Scan

Meet your Workplace Financial Consultants



Justin Blatny



Ronald Elia

Attend an Ask Fidelity Q&A Session

Join Fidelity for a brief virtual presentation to get answers to your financial questions and hear what your colleagues are asking too. Sessions are held weekly, visit www.fidelity.com/schedule to register.



Investing involves risk, including risk of loss.

To get more details about texting to Fidelity, please visit: <http://pages.fidelityinvestments.com/smsee> when you text Fidelity, message and data rates may apply.
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Spanish Language Resources



TIAA provides on-demand webinar and resources translated into Spanish. To access these learning resources, visit their website at:
<http://tiaa.org/RecursosEducativos>.

Need help or have a question? Call TIAA at 800-842-2252 and press 9 to speak to a Spanish speaking representative. Representatives are available weekdays, 6 a.m. to 8 p.m. PST.

Upcoming Webinars with TIAA

Want an opportunity to learn more? TIAA offers webinars throughout the year to help you with achieve your financial goals! Sign up for a webinar today by visiting www.tiaa.org/webinars.

Schedule a TIAA Financial Consultant Advice Session

TIAA is here to help! We encourage you to take advantage of advice and education about your retirement goals offered by TIAA financial consultants. When you meet with a financial consultant, you will get answers to your questions like:

- Am I saving enough?
- Should I change or rebalance my investment strategy?
- Am I on track to meet my retirement goals?

This financial advice is available as part of your retirement plan at no additional costs.

Take advantage and schedule a session today at: tiaa.org/schedulenow. If you have any questions, please contact TIAA at 800-842-2252, weekdays, 5 a.m. to 7 p.m. PST.

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