

OREGON PUBLIC UNIVERSITIES RETIREMENT PLANS

(OPURP)

## CONTACT

Website: https://www.opurp.org

EMAIL: opurp@uoregon.edu

FAX: 541-346-5783

1/2024

## The Oregon Public Universities Retirement Plans (OPURP) welcomes you!

Get started saving for your future today.

You can enroll in the Tax Deferred Investment (TDI) 403(b) plan the month you are hired – there is no need to wait! You are eligible upon hire.

The 403(b) is available to you whether you will be a PERS member or an ORP participant.

To sign up, just go to <u>https://www.opurp.org/plan-forms</u> and complete the 403(b) Voluntary Savings Form (VSF). If you complete the form and get it to your payroll department before the 10<sup>th</sup> of the month, your first contribution will take place that month.

You can save on a pre-tax or after-tax basis and can contribute a minimum of 1% of salary up to \$23,000\* per year. If you are age 50 or older, you can contribute an additional \$7,500\* each year.

You will need to enroll with one of our 403(b) Plan Providers: TIAA at <u>www.tiaa.org/opurp</u>, or Fidelity at <u>www.netbenefits.com/opurp</u>, and choose the investments you want during the signup process. You can also ask for one-on-one assistance from the vendors through those websites. If you do not make an investment choice prior to your first contribution being made, it will default into the Target Date Fund closest to the year you turn 65.

If you have any further questions, please contact your campus benefits office.

\*2024 Limits. Rates may be adjusted for inflation by the IRS in future years.