



Fall 2017 Newsletter

Our favorite time of year is quickly approaching! We love coming to each of the campuses and meeting all of our current and future participants! Come visit our booth and learn more about the 401(a) and 403(b) plans that are offered through Oregon Public Universities Retirement Plans. Fidelity and TIAA will also be attending, and will be available for you to get to know their representatives and answer any questions about investments through their companies.

Come see us at the universities on the following dates:

DATE	CAMPUS
Tuesday, October 3, 2017	University of Oregon
Wednesday, October 4, 2017	Western Oregon University
Thursday, October 5, 2017	Oregon State University
Wednesday, October 11, 2017	Southern Oregon University
Thursday, October 12, 2017	Oregon Institute of Technology
Friday, October 20, 2017	Portland State University
Tuesday, October 24, 2017	Eastern Oregon University

DID YOU KNOW?

October 15th through October 21st is National Retirement Security Week. This is a resolution cosponsored by Senators Enzi (R-WY) and Cardin (D-MD) and supports increasing public awareness of the various tax-deferred retirement vehicles, increasing financial literacy, and engaging the people of the United States on the keys to success in achieving and maintaining retirement security throughout their lifetimes.

This resolution has been brought forth in previous years and stresses the importance of saving for one's retirement.

Details of the current resolution can be found here: <https://www.congress.gov/bill/115th-congress/senate-resolution/274/text>



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Important Changes to Loan Program at TIAA and VALIC

Beginning September 1, 2018, loans from the Optional Retirement Plan (ORP) at TIAA and VALIC will no longer be available to participants. After consultation with the Retirement Plans Investment and Administration Committees, the ORP Trustees, and the VPFA's at the seven campuses, it was decided that loans would only be available from the Tax Deferred Investment (TDI) plans.

Other deciding factors were that because this is your primary retirement plan, in the same manner that the PERS pension and IAP are for PERS members, that money should be used for retirement. PERS does not allow loans in the pension or IAP. Also, Fidelity has never offered loans in the ORP and we believe it is important to keep the plan provisions the same across the three vendors.

Your ORP account is your primary retirement plan and while loans are generally repaid by most participants, the downside of getting a loan are as follows:

- Your money is out of the market and could miss out on potential earnings.
- Borrowed funds are taxed twice; you pay them back with after-tax dollars and then when you take that money out when you retire, you are taxed again (the money is not kept in a separated bucket in your 401(a) plan).
- If you default on the loan, it is treated as a distribution, and you will have to pay taxes on the balance.

As indicated above, you will still be able to get loans from the Tax Deferred Investment (TDI) plans that you are able to contribute to through payroll deduction. If you are eligible, you can take two loans out at any time. The minimum loan amount is \$1000, and the maximum allowable loan is \$50,000 or one-half of your account balance, whichever is less. A general purpose loan can be for any reason and must be paid back in 5 years. A residential loan can be paid back over a 10 or 15-year period and documentation is generally required. Loans are also available from the Oregon Savings Growth Plan (OSGP) if you are a participant in that plan.

If you have ORP loans out at this time, you will just continue paying those loans off as agreed upon. You will be able to apply for new loans through August of 2018, but as of September 1, 2018, they will no longer be available.

If you have any questions, please call the Retirement Plans Management Office at 541-346-5784.





UPDATING YOUR PERSONAL INFORMATION

We all experience life changes. Whether accepting a new job, or moving into a new residence, there are things that should be done to ensure that you are “in the loop” when it comes to your retirement accounts.

We want to ensure that you are receiving important documentation, which can consist of account statements, tax documents, communications regarding plan changes and other essential materials. Therefore, it is important that you always keep your contact information up-to-date with the record keepers.

Following are the procedures that should be followed when updating contact information with the record-keepers.

FIDELITY

If you are an active employee, you can change your address by notifying your benefits manager at your school.

If you have terminated employment, you can call (800)343-0860. This is the phone number for client services at Fidelity. They can assist you with the address change in your record.

TIAA

Participants can change their address by visiting www.tiaa.org. Once you log into the site with your username and password, you can click on “My Account” located in the upper left-hand corner of the homepage. You would then need to click on the “Update Contact Info” hyperlink. From this location, you can update your personal information.

If you prefer to speak with a representative at TIAA to update your information, please call (800)842-2252. One of their licensed counselors can assist with the address change.

VALIC

Participants should call the VALIC client care center at (800)448-2542 and ask for an Administrative Change Form. This form will inform VALIC of your address change.

DISCONTINUED PROVIDERS

If you are a participant with an account with one of our discontinued providers, please use the following link to obtain the phone number for the company that holds your account.

<https://www.opurp.org/tdi-guide#Section%207>

The contact information for the discontinued providers is near the bottom of the page. The phone representative from the discontinued provider’s company will inform you regarding the steps needed to update your personal information.





Oregon Public Universities

Retirement Plans



Introducing Fidelity MyVoiceSM

Try this exciting new technology that uses your “voiceprint” to confirm your identity whenever you call us about your workplace savings plan.

Fidelity MyVoiceSM is:

Simple

You can confirm your identity through natural conversation.

Seamless

No PINs, no passwords. Just start talking to get down to business.

Secure

A voiceprint is unique to you, like a fingerprint.

Next time you call us, a Fidelity Representative will invite you to enroll.

Visit NetBenefits.fidelity.com/MyVoice to learn more.

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Plan for the future you.

Participate in the Oregon Public Universities Tax-Deferred Investment 403(b) Retirement Plan today.

Are you saving for your own retirement?

Joining the Tax-Deferred Investment 403(b) Plan (TDI) can be a smart way to prepare for your future.

Your TDI Plan isn't just a benefit or something you should consider at some point down the road. Enrolling in your Plan may be one of the best things you can do to help strengthen your overall financial picture. In fact, saving even a small amount in the Plan can make a big difference over time.

Put the Power of Compounding to Work

Keep in mind: As your savings grow within your TDI Plan, you pay no taxes on the growth. The powerful, long-term benefit for you? By earning returns on funds that would have otherwise been paid in taxes, your savings may grow faster and to a potentially greater amount. That's the power of tax-deferred compounding. In the chart to the right, see how starting early on the path to compounding can have a dramatic impact on your long-term savings. Then, take the Next Step and enroll in your plan

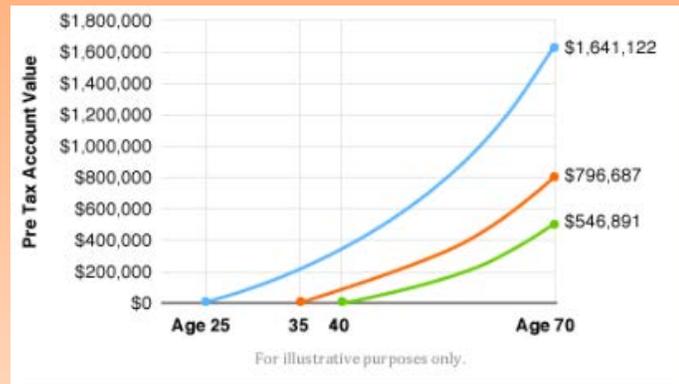
Start planning for your future today!

Enrolling is easy. Simply visit NetBenefits.com/opurp and click *Register*. Create a username and password for yourself, and then begin enrolling.

Use our online contribution calculators to help determine the effect enrolling might have on your paycheck.

See the difference participating can make.

Potential growth based on a \$5,000 yearly contribution – no matter the starting age.



This hypothetical example assumes the following: (1) \$5,000 annual contributions on January 1 of each year for the age ranges shown, (2) an annual rate of return of 7%, and (3) no taxes on any earnings within the qualified retirement plan. The ending values do not reflect taxes, fees, or inflation. If they did, amounts would be lower. Earnings and pre-tax contributions from qualified retirement plans are subject to taxes when withdrawn. Qualified retirement plan distributions before age 59½ may also be subjected to a 10% penalty. Systematic investing does not ensure a profit and does not protect against loss in a declining market. This example is for illustrative purposes only and does not represent the performance of any security.

Need more help?

Representatives are available Monday through Friday, from 8:00 a.m. to Midnight Eastern time, at (800) 343-0860.

If you would like to meet with a Fidelity Retirement Planner, please schedule an appointment at getguidance.fidelity.com or call (800) 642-7131.

Want to get financially fit?

In less than 10 minutes, you'll find out where you are doing well and where you can do better.

Get your money checkup at Fidelity.com/MyMoneyCheckup



Oregon Public Universities

Retirement Plans



Your retirement planner is ready to help you:

- Manage your retirement savings goals
- Review investment choices
- Build a plan that's easy to put into action

Investing involves risk, including risk of loss.

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You are also able to set up a 403(b) account with TIAA. For more information, visit their online portal at <https://www.tiaa.org/public/tcm/opurp>



How to make a budget

Surprises are nice but not when it comes to your money. If you're scrambling to pay the bills each month, you can probably benefit from having a budget. Below are three suggestions to help you organize and manage your monthly expenses. Choose a technique that works best for you.

Fixed and Flex

The first budgeting technique involves grouping your expenses into two categories. They are:

- Fixed - "must-haves" (e.g., food, utilities and housing).
- Flex - "nice-to-haves" (e.g., dining out, movies and vacations).

With the "Fixed and Flex" technique:

1. Gather six to 12 months' of bank statements, receipts and other financial records.
2. Separate your expenses into "Fixed" and "Flex."
3. Add up your "Fixed" expenses and subtract the total from your monthly income.
4. What's left over is your "Flex" spending money.



Although you're still dealing with the same amount of money, looking at your finances in a more organized way can help get your spending under control.

50/30/20 Split

Another budgeting technique is the 50/30/20 split. It involves dividing your monthly income in three ways:

- 50% (or less) goes to necessities such as housing, student loans and utilities. These are expenses you have to pay every month.
- 30% (or less) goes to nice-to-haves, such as entertainment, hobbies and travel.
- 20% (or more, if possible) goes toward savings and paying down debt.

This 50/30/20 split is a guide and can be adjusted to suit your short and long-term goals. Be careful about confusing “nice-to-haves” for “necessities.” Dining out multiple times a week and unlimited data plans may be nice to have, but they aren't essential.

Tracking

Tracking takes the most time but it provides the greatest insight into your spending habits. Use a spreadsheet, an online service or, if you prefer to go “low-tech” - a notebook and pen will work just fine.

First, create columns for your spending categories (e.g. groceries, gas, utilities, medical, entertainment, and child care). Add a “miscellaneous/unexpected” and a “savings” category as well.

Next, divide your monthly income among the categories and then pay your bills/save accordingly. It's important to list all items and subtract the amount you spend in each category so you know where your money is going. When a category has no money left:

- If possible, stop spending in that category, until you get your next paycheck
- Consider making trade-offs by moving money around from other categories

Your money is stretched in many directions. Daily expenses, entertainment, life events and long-term goals - all competing for the same dollar. Budgeting can help ensure you're covering the necessary monthly expenses and maybe have some extra cash left over for dinner at your favorite restaurant.

Whatever technique you choose start making a budget today!
[Click here](#) for a budget worksheet.





Investing 101

Start saving — even a little

Saving even a small amount of your income on a regular basis can help you build security. Once you start investing what you save, each dollar has the potential to start reaping the rewards of compounding.

A simple way to start saving is to have part of your paycheck deposited directly into your savings account. If you don't have direct deposit available at work, your bank may be able to set up automatic transfers from your checking account into your savings account.

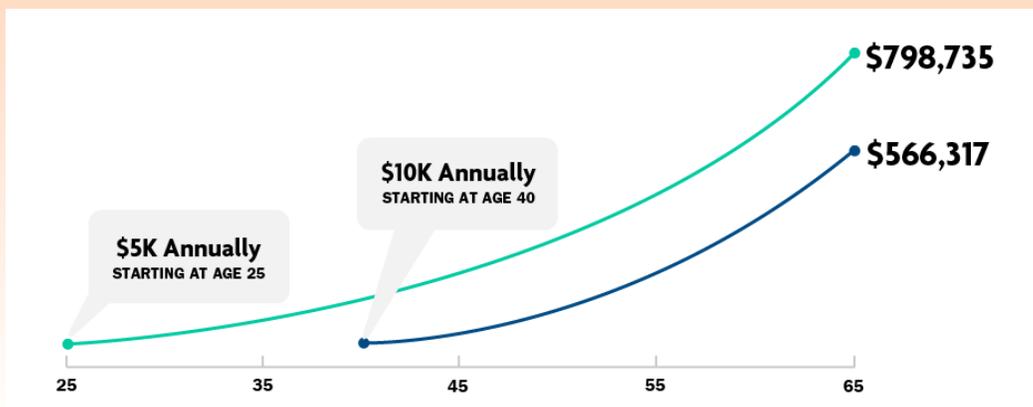
Pay yourself first

If you have access to a 403(b) or 457 tax-deferred savings plan at work, you can save for retirement by having a fixed amount taken out of your pay and put in your plan. This helps reduce your current taxable income which also reduces your current taxes. Neither your pre-tax contributions nor any of the earnings get taxed until they are withdrawn.

If your employer matches part of what you contribute, you should consider contributing the full amount for the match. If you don't contribute the full amount, you're missing out on free money from your employer.

Take advantage of compound interest

Compound interest is when you earn interest on your interest—and that may mean more money for you. It's never too late to start saving, but the sooner you start, the more compounding is likely to help your money grow.



Steve contributed \$50,000 more than Cathy, but started 15 years later. At age 65, Cathy had \$232,418 more than Steve. Saving early has its advantages when it comes to compounding.

Hypothetical illustration only. Not intended to represent the past or future performance of any investment. Assumes contributions are made monthly at a 6% annual effective rate, compounded monthly. Actual performance will vary with market conditions.



Oregon Public Universities

Retirement Plans



Get the basic 3 keys to investing:

Smart investing starts with a solid grasp of the basics.



Understand the math

What are compound interest and dollar cost averaging? Increase your financial savvy by learning frequently used terms.



Take control of your savings

Consider saving, and learn about investments that may help you pursue your personal goals.



Automate it

Consider setting up direct deposit into your savings account and using retirement plan features like automatic rebalancing.



Contact your Retirement Benefits Office



General Line
541-346-8574

Benefits Coordinator
Crystal Farset
541-346-5784
cfarset@uoregon.edu

Retirement Director
Gay Lynn Bath
541-346-5766
gbath@uoregon.edu



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Retirement Plans